



Little Thompson Water District

2022 Adopted Budget
Approved by the Board on November 11, 2021

Directors:
William Szmyd, President
Steven Brandenburg
Larry Brandt
Ed Martens
Emily McMurtrey
James Walker
Ryan Helland



Little Thompson Water District

District Manager:
Amber Kauffman
835 E Highways 56
Berthoud, CO 80513

P 970.532.2096
F 970.532-3734
www.LTWD.org

2022 LITTLE THOMPSON WATER DISTRICT BUDGET

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OFFICIALS

BOARD OF DIRECTORS

WILLIAM SZMYD, PRESIDENT

STEVEN BRANDENBURG, VICE PRESIDENT

LARRY BRANDT, TREASURE

ED MARTENS, DIRECTOR

EMILY McMURTREY, DIRECTOR

JAMES WALKER-DIRECTOR

RYAN HEILAND-DIRECTOR

DISTRICT MANAGEMENT

**AMBER KAUFFMAN, DISTRICT MANAGER and
SECRETARY TO THE BOARD OF DIRECTORS**

ANGELA DIEKHOFF, BUSINESS MANAGER

BRAD EATON, DISTRICT ENGINEER

KEN LAMBRECHT, OPERATIONS MANAGER

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Executive Summary

The Board of Directors approved the Little Thompson Water District Manager's recommended 2022 Budget on November 11, 2021. The focus of this budget is to ensure the long-term financial health of the District by:

- Funding the required ongoing maintenance of our infrastructure to ensure long term reliability,
- Constructing capital infrastructure and replacing aging systems;
- Emphasizing planning for our future; and
- Building reserves for future capital projects.

The recommended budget is based on:

- Base Fee revenue adjusted by 5.4% and adjusted 1.6% for new tap growth,
- Water rates will increase 5.4% for all tiers;
 - Except for Tier V residential which went up to 12.5%,
- Bulk water sales estimated based on historical data,
- Sale of 288 residential taps (8 standard and 280 urban) – 24 Cash in Lieu (6 Standard and 18 Urban),
- Wages – Cost of living increase of 3% and, Merit increase 2.4%
- No change in employee benefits; 2.00% increase in medical premiums, dental premiums remain the same and a decrease of 15% in vision premiums,
- We will be hiring one additional person in Engineering,
- Operating expenses increase by 17.82% compared to 2021 projected actual, because of the offset expense for Windy Gap Firing (passthrough),
- Capital and non-operating costs increase by 6.25% compared to 2021 projected actual,
- Change to treatment costs from Carter Lake Filter Plant went to \$0.17 per 1,000 gallons plus \$89,000 per month for fixed operating costs.

The recommended budget projections for December 31, 2022:

- Legally Restricted Reserves are fully funded in accordance with the approved Reserve Policy,
- Board Designated Reserves are fully funded, and
- The Loan rate covenant requirement is met.

2022 Proposed Budget Summary	
Working Capital – Beginning of Year	\$39,976,782
Operating Revenue	\$11,972,682
Operating Expenses	\$11,938,841
Non-Operating Revenue	\$ 6,374,450
Non-Operating Expenses	\$12,326,700
Net Gain (From Reserves)	\$(5,918,409)
Working Capital – End of Year	\$34,058,372

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Background

Statutory Authority: The Little Thompson Water District is a quasi-municipal corporation and a political subdivision of the State of Colorado. The District was created pursuant to state law for the purpose of providing water facilities and services for the inhabitants of the District. The order and decree creating the District was entered in 1961.

The rights, powers, privileges, authorities, functions and duties of the District are established by the laws of the State of Colorado, particularly Title 32, Article I, C.R.S, which provides the District the power to enter into contracts and agreements; to sue and be sued; to fix and from time to time increase or decrease fees, rates, tolls or charges for services, programs or facilities furnished by or available from the District, and to pledge such revenue for the payment of any indebtedness of the District; to acquire, dispose of and encumber real and personal property, and any interest therein; including leases and easements; and to have the management, control and supervision of all the business affairs of the District, including the construction, installation, operations and maintenance of the Districts improvements therein. Subject to statutory procedures, the Board may order the inclusion or exclusion of real property to or from the District, as the case may be, thereby modifying the District boundaries.

Our Customers: Our customers include residences, farms, commercial enterprises, and municipalities. The District encompasses approximately 200 square miles located in Boulder, Larimer, and Weld Counties, currently serving about 9,805 taps. The District sells water to the North Carter Lake Water District, Longs Peak Water District, as well as portions of Berthoud and Loveland pursuant to Interconnect Agreements with said entities. The District also provides water service to the residents of the Town of Mead and has an Intergovernmental Agreement with the Town of Johnstown.

Our Mission: The mission of Little Thompson is "To Provide our customers with safe, reliable and aesthetically pleasing water for domestic and fire protection at a fair and reasonable price".

Our Water: The District's raw water comes primarily from Carter Lake. The water treatment facility is the Carter Lake Filter Plant, jointly owned by Little Thompson Water District and Central Weld County Water District. The filter plant receives water from Carter Lake, a part of Northern Colorado Water Conservancy District's Colorado-Big Thompson Project (C-BT). The water is collected in Western Slope reservoirs and transported through the Alva B. Adams Tunnel to Mary's Lake, Lake Estes, Pinewood Reservoir, and Flatiron Reservoir and finally pumped to Carter Lake. The Little Thompson Water District strives to consistently meet or exceed state and federal water quality standards.

Governance: The District is governed by a seven-member Board of Directors. The members are electors of the District as defined by state law and are elected to alternating four-year terms of office at successive biennial elections. Directors may receive up to a maximum of \$2,400 per year as compensation for service to the District, payable not to exceed \$100 per meeting attended. The Board Members are also reimbursed for their travel and miscellaneous expenses. The Board of Directors are responsible for the overall management and administration of the District. However, the day-to-day operations of the District are conducted by a 33-member staff headed by the District Manager.

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Basis of Budgeting and Accounting

Budget Process: Little Thompson Water District staff produced this budget document for the calendar year January 1, 2022 to December 31, 2022. To provide an effective foundation for development of the 2022 budget, District Management coordinated budget preparation meetings with staff to review the District's overall financial condition, revenue projections and expense estimates. In addition, District staff coordinated with the Carter Lake Filter Plant and Central Weld County Water District to align budgets on jointly owned facilities.

Enterprise Fund: The District operates as an Enterprise Fund and uses the accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. "Measurable" means that the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Non-current receivables are not recognized until they become current receivables. Revenues from water sales are subject to accrual. Plant Investment Fees and other fees are not accrued because generally they are not measurable until received. Expenses are recorded when the related fund liability is incurred except for:

- Memberships, insurance, and other services which extend over more than one accounting period are accounted for as expenditures for the period of acquisition,
- Principal and interest on general long-term debt is recognized when due, and
- Accumulated unpaid vacation that is not expected to be paid within the next year is posted as a long-term debt.

Rates and Charges: The District relies strictly on water sales to generate operating revenue. We do not assess a mill levy; therefore, we do not collect property tax revenue. Revenue from water sales is generated from a base fee to cover our fixed costs plus an increasing block rate structure based on the amount of water used by each customer. The base rate and the water tiers will increase by 5.4% and except for V residential which will increase by 12.5%. The wholesale rates for Longs Peak are increasing based on a cost-of-service study prepared in 2018. A copy of our rates schedule is included in this document.

Non-Operating Revenue from the sale of taps covers the cost of infrastructure already constructed and for future system expansion. It is the goal of the District to respond to growth in a manner that is fair and least burdensome to existing tap holders. The plant investment fee for a 5/8-inch Urban tap is \$9,700 and cash-in-lieu of raw water is \$35,000, plant investment fee for a 5/8-inch inside use tap is \$6,000 and cash-in-lieu of raw water is \$18,000 and 5/8-inch Standard tap is \$13,000 and the cash-in-lieu of raw water is \$70,000; and an additional fee for Water Resource Fee was added to each tap at \$1,000; all fees effective January 1, 2022.

Cost Management: The 2022 Budget forecast is based on historical information and assumptions concerning future events and circumstances. One key factor that can significantly affect these assumptions is the weather, which directly impacts revenue from water sales. It is important to note that some assumptions may not materialize, as well as unforeseen events and circumstances may occur subsequent to the date of this report. Actual revenue and expenses are tracked closely, and staff will respond to deviations from Budget in accordance with the Cost Management Policy adopted by the Board.

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Employee Compensation: Paying a competitive wage is vital to recruiting and retaining a responsive and competent work force. Based on the 2021 pay and benefit information from Employers Council, we are increasing our budgeting for a 3% cost of living and 2.4% pool for merit pay adjustments.

To ensure we are utilizing our resources in a prudent fashion and providing for professional growth and development, we provide continuing education and training seminars for our employees. To ensure fairness, the District has in place an education guideline that offers reimbursement on education and training. The District recognizes that productivity, value, and health of an employee centers on the need to provide for oneself and the family. We acknowledge this value using flexible work schedules, competitive benefits, and paid time off.

Financial Planning: In order to prudently manage the financial resources of the District, we continually update our long-range financial plan. As an adjunct to this document, the staff prepares a five-year financial plan. The accuracy of such a forecast is dependent largely on good capital facility planning. In 2018 a Raw Water Master Plan was completed and presented to the Board. In 2020 LTWD reviewed and updated the Plant Investment Fees (PIF) for both Residential and Non-Residential taps. An update of the District's Facility Master Plan will be completed in 2022, and a review of the District's monthly base and tier rates is scheduled for 2022. The evaluation of base and tier rates will provide appropriate guidance to ensure that operating and distribution costs are covered appropriately.

Summary

The financial resources in the budget reflect community needs/priorities/policies as established by the Board. Staff has:

- Create a balanced and responsible budget by approving operational expenses that do not exceed current available resources,
- Maintain the existing level of quality services available to the public,
- Strengthen the resources necessary to safeguard effective and responsive services,
- Maintain integrity of the District's financial position,
- Maintain proper reserve funds, and
- Provide appropriate funding for infrastructure, maintenance, capital improvements, and equipment replacement.

The staff looks forward to the next calendar year and will update the Board of Directors on the progress made throughout the year through the continued preparation of the monthly financial summary and report.

2022 ADOPTED BUDGET SUMMARY

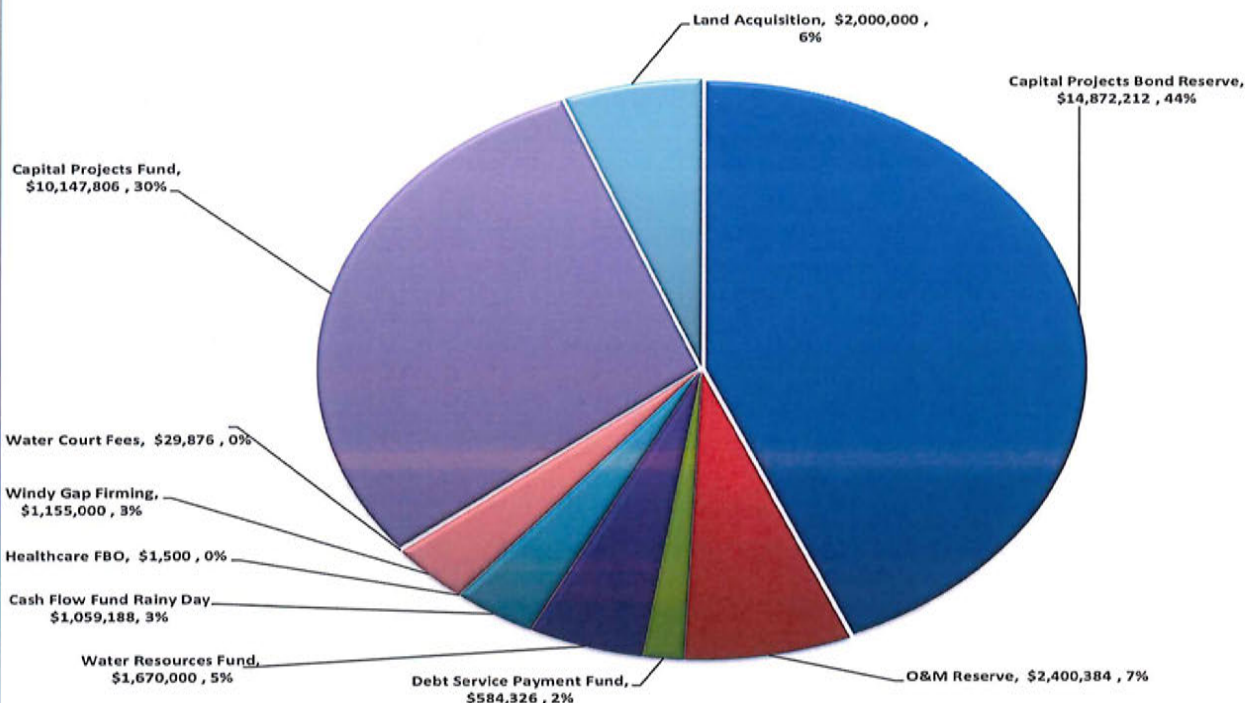
	2020 Audited Actual	2021 Projected Actual	2021 Approved Budget	2022 Proposed Budget
Working Capital				
BEGINNING of Year	\$ 15,242,094	\$ 43,704,103	\$ 43,704,103	\$ 39,976,782
Operating Revenue				
Water Revenue	10,174,398	10,025,585	10,243,097	10,543,697
Other Revenue	139,816	359,737	348,780	1,428,985
Total Operating Revenue	\$ 10,314,214	\$ 10,385,322	\$ 10,591,877	\$ 11,972,682
Operating Expenses				
CLFP Expenses	1,189,878	1,244,134	1,278,019	1,488,322
St. Vrain Authority	12,500	9,909	30,000	60,000
Distribution Expenses	1,111,374	1,137,617	1,114,750	960,350
General & Admin Expenses	788,259	689,282	743,677	842,682
Engineering Expenses	40,249	133,421	162,000	195,210
Water Assessments	739,099	820,556	783,021	2,003,000
Dry Creek & Joint Operations	101,062	23,312	30,000	26,275
Employee Costs	3,681,597	3,782,697	3,797,318	4,025,697
Debt Service (Int + Principal)	1,951,312	2,300,355	2,300,355	2,337,305
Total Operating Expenses	\$ 9,615,329	\$ 10,141,284	\$ 10,239,140	\$ 11,938,841
Operating Gain(Loss)	\$ 698,885	\$ 244,038	\$ 352,737	\$ 33,841
Non Operating Revenue				
Plant Investment Fees	3,833,000	3,744,300	1,978,000	3,120,000
Cash In Lieu of Water Rights	1,061,840	992,000	476,000	1,050,000
Non Res Cash in Lieu of Water Rights	-	900,000	-	700,000
Tap Installation Revenue	310,190	243,795	303,600	216,000
Water Resource Fee	-	-	-	288,000
Capital Investment Fees	-	36,241	-	-
Native Water Dedication Fee	48,600	25,600	100,000	24,000
Interest on Investments	213,969	114,446	162,000	150,000
Other Fees	316,151	103,625	54,000	76,600
Miscellaneous Revenue	16,909	29,861	8,000	9,750
Contribution Water Court	-	-	-	-
Gain(Loss) Sale of an Asset	33,642	12,594	20,000	7,500
Windy Gap FIRMing	646,667	377,233	763,200	-
Passthrough Revenue	-	-	-	732,600
Flood Related Assistance	3,500	17,636	-	-
2020 Bond Proceeds	27,000,000	-	-	-
Total Non Operating Revenue	\$ 33,484,468	\$ 6,597,331	\$ 3,864,800	\$ 6,374,450
Non Operating Expenses				
Capital Projects - District	1,801,493	4,762,720	5,953,090	1,531,200
Bonded Capital Projects - District				5,745,000
Vehicles/Equipment	489,033	138,865	179,500	194,000
Plant & Equipment - Joint	2,655,926	2,922,053	2,853,500	1,656,500
St. Vrain Authority Treatment Plant	-	287,361	290,000	-
Water Right Purchases	116,000	1,910,000	1,400,000	1,750,000
Raw Water Infrastructure	-	-	400,000	950,000
Water Rights Adjudication	130,906	170,458	400,000	500,000
Native Water Conveyance	-	-	15,000	-
Windy Gap FIRMing	646,667	377,233	763,200	-
Total Non Operating Expenses	\$ 5,840,024	\$ 10,568,691	\$ 12,254,290	\$ 12,326,700
Non Operating Net Gain(Loss)	\$ 27,644,443	\$ (3,971,360)	\$ (8,389,490)	\$ (5,952,250)
Net Gain(Loss)	\$ 28,343,328	\$ (3,727,321)	\$ (8,036,753)	\$ (5,918,409)
Working Capital				
END of Year	\$ 43,704,103	\$ 39,976,782	\$ 35,667,350	\$ 34,058,372

YEAR END RESERVE ANALYSIS

The legally required reserves are funded in compliance with the approved Reserve Policy. The legally restricted reserves of \$14,872,212 for bonded capital projects. All Board Designated Reserves will be funded at: Debt Service 100%; Water Resources 100%; and Cash Flow Fund 100%. A new reserve for Windy Gap Firming of \$1,155,000 was created for the 2022 proposed budget. We estimate the 2022 Year End Reserve for the Capital Projects Fund to be \$10,147,806 with total Reserves funded at \$34,058,372.

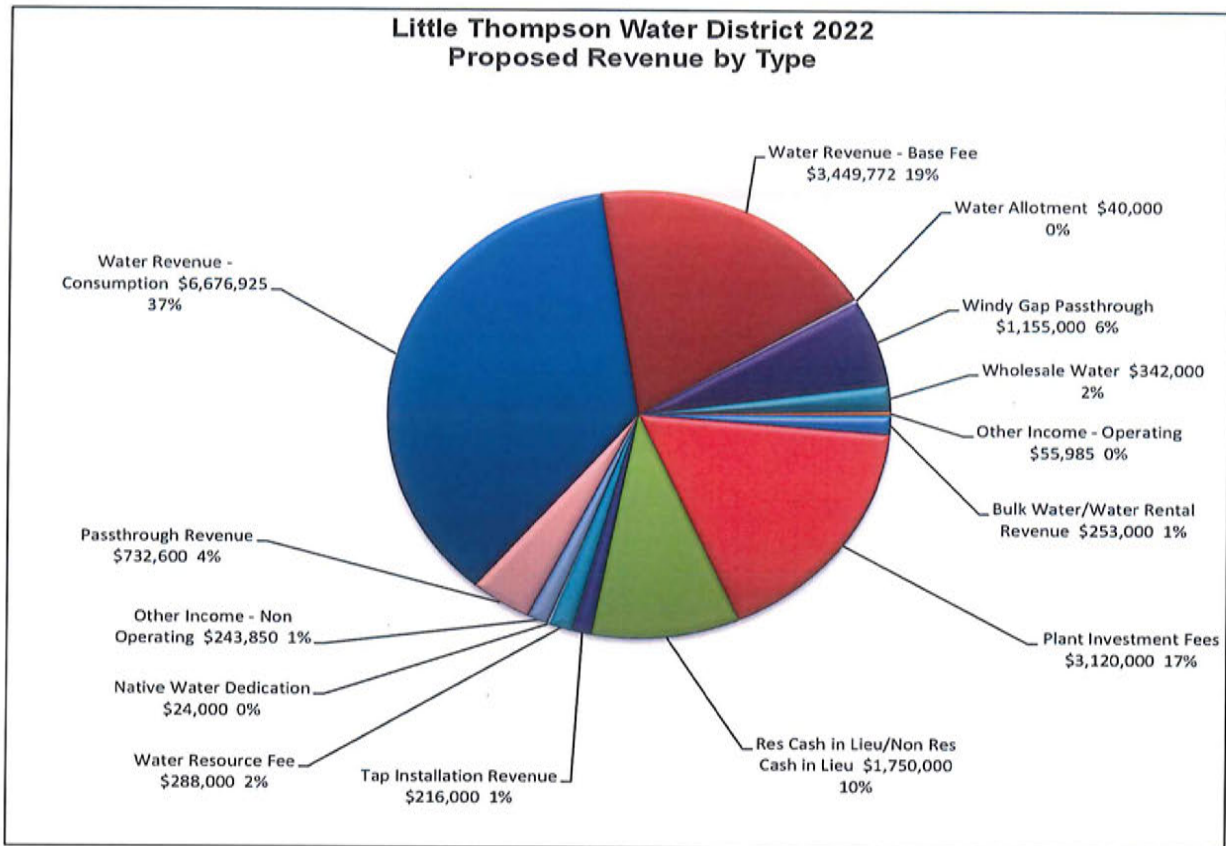
	Actual 12/31/2020	Projected Actual 12/31/2021	Approved Budgeted 12/31/2021	Proposed Budget 12/31/2022
Legally Restricted				
Bond Reserve	\$ 27,000,000	\$ 22,273,712	\$ 21,945,000	\$ 14,872,212
Subtotal Legally Restricted	27,000,000	22,273,712	21,945,000	14,872,212
Board Designated				
Operations & Maintenance Reserve	1,916,004	1,960,232	1,984,696	2,400,384
Debt Service Payment Fund	487,828	575,089	575,089	584,326
Water Resources Fund	2,009,599	1,382,000	626,999	1,670,000
Cash Flow Fund	1,031,421	1,038,532	1,059,188	1,197,268
Meter Change Out Reserve Fund	251,665	-	-	-
Vehicle Replacement Fund	181,720	79,923	80,000	-
Windy Gap Firming	-	-	-	1,155,000
Land Acquisition	-	2,000,000	2,000,000	2,000,000
Water Court Fees	29,876	29,876	29,876	29,876
Healthcare Bank FBO	1,500	1,500	1,500	1,500
Subtotal Board Designated	5,909,613	7,067,152	6,357,348	9,038,354
Capital Projects Fund	10,794,490	10,635,918	7,365,002	\$ 10,147,806
Total Reserves	\$ 43,704,103	\$ 39,976,782	\$ 35,667,350	\$ 34,058,372

YEAR END RESERVES BALANCES 2022 BUDGETED



REVENUE ANALYSIS

Overall compared to the 2021 projected actual, operating revenue is increasing by \$1,587,360. The rates are increasing by 5.4% for the Base Fee and 5.4% for the Tier Revenue, except for Tier V residential which increased by 12.5%. Non-operating revenue decrease by 6.96%

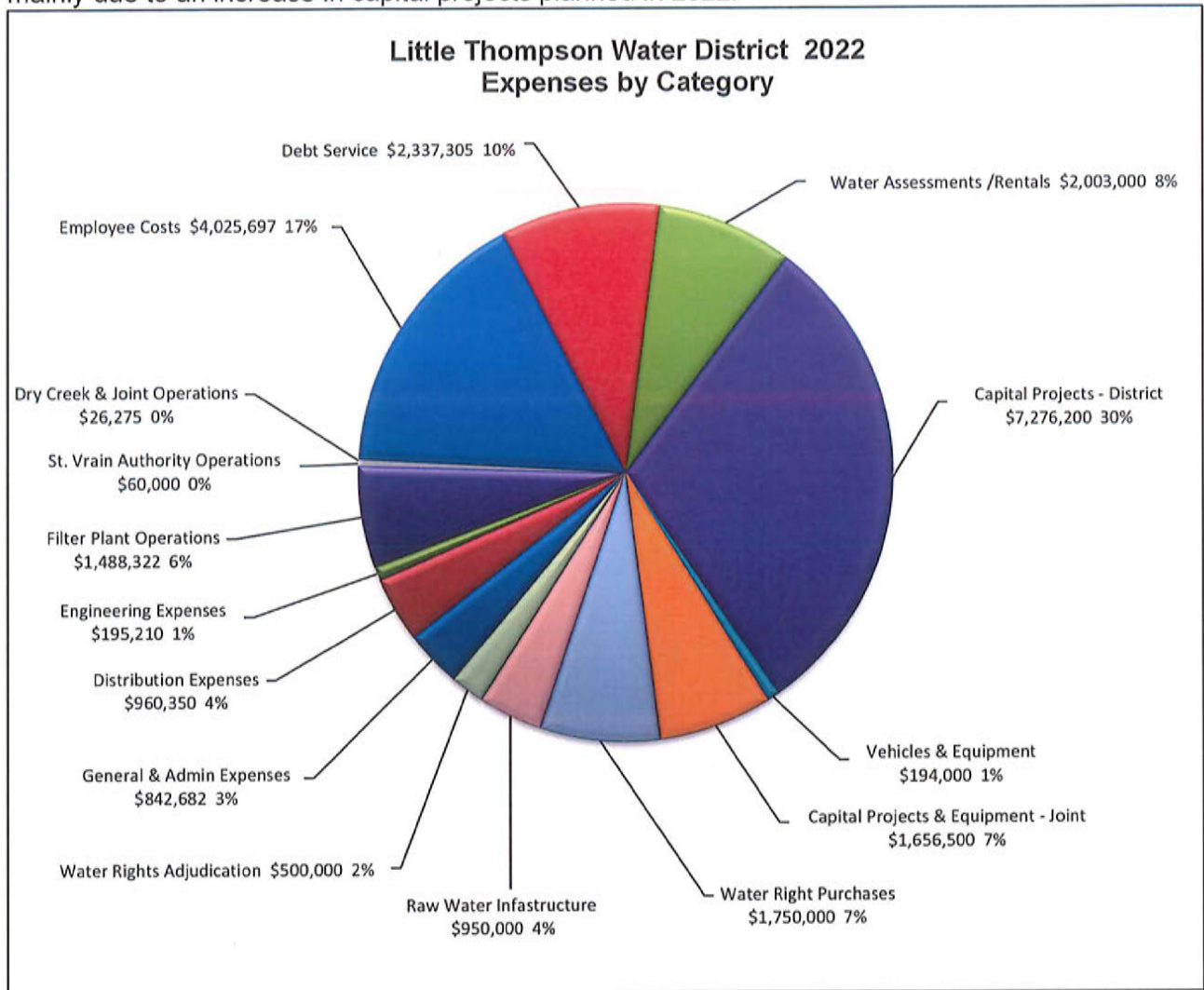


Operating Revenue are compared to Projected Actual

- Water Tier Revenue – Consumption: The rates are increasing by 5.4% for the Base Fee and 5.4% for the Tier Revenue, except for Tier V residential which increased by 12.5%. Revenue is projected to increase by \$433,920.
- Water Allotment Surcharge- Urban Taps-Decrease of \$18,292,
- Water Revenue – Base Fee: 5.4% rate increase is planned for 2022, We have projected growth of 1.6%. The base fee revenue will increase by \$242,969 to account for growth and the rate increase. The base fee is used to cover a portion of our fixed costs.
- Water Revenue – Wholesale: Wholesale water is based on historical use and decreases by \$139,121.
- Bulk Water Revenue and Water Rental – decreases by \$77,013 based on historical actuals.
- Miscellaneous Revenue includes Customer Service Fees, Miscellaneous Income, Construction Water Income and Engineering Fees. We are projecting a decrease in revenue by \$10,102.
- Non-Operating Revenue - Increase by 6.96%
- Plant Investment Fees are projected on the sale of 288 residential 5/8-inch taps (280 Urban at \$9,700 and 8 Standard at \$13,000).
- Cash in Lieu of Water Rights revenue is based on the sale of 24 5/8-inch taps with no water rights (6 at a rate of \$70,000 and 18 at a rate of \$35,000).
- Tap Installation revenue is used to cover the cost of new meter and meter pit installations
- The revenue of \$1,155,000 is for Windy Gap Firing pass-through costs, which is offset by a Windy Gap Firing expense account.

EXPENSE ANALYSIS

Overall compared to the 2021 projected actual operating expenses, 2022 operating expenses are proposed to increase by 17.82%. Projected actual non-operating expenses increase by 6.25% mainly due to an increase in capital projects planned in 2022.



Operating Expenses are compared to 2021 Projected Actuals

- Carter Lake Filter Plant Operations budget increase by 19.63%.
- Distribution Expenses increase by 4.71%, to account for more preventative maintenance costs.
- General and Administration Expenses increase by 22.07%.
- Engineering Expenses increase by 53.81%, due to an increase in our water conservation programs,
- Water Assessments from Northern Colorado Water Conservancy District and Ditch rights increase by 144.10%, this is because of the offset expense for Windy Gap Firing (passthrough).
- Joint Operations for Dry Creek increase by 12.71%.
- Employee Costs: The overall Employee costs increase by 6.42%, due to additional employees in Operations and Admin that came in late 2021 and a new Engineering Employee in 2022.
- Debt Service increase by 1.61%.

Non-Operating Expenses

Capital Projects & Equipment - District	2022 Budget
County Rd Improvements	\$ 200,000
Service Connection Expense	\$ 201,600
Telemetry Improvements	\$ 200,000
Small Line Improvements	\$ 75,000
West 1st Street-Bond	\$ 400,000
Non-Potable System Study	\$ 45,000
Northeast Transmission Line-Bond	\$ 3,000,000
5MG Twin Mounds Tank Coating-Bond	\$ 825,000
Loveland/Campion Conversion Project 1-Bond	\$ 1,520,000
54 Bridge-Waterline Relocation	\$ 732,600
Dry Creek Feasibility for Floating Photovoltaic	\$ 35,000
Buckhorn Pump Station VFD's & Pumps	\$ 42,000
Vehicle Replacement Program	\$ 90,000
Office Furniture & Equip (includes software)	\$ 10,000
Misc Equipment	\$ 39,000
Operations Equipment Expense	\$ 55,000
Water Rights CBT	\$ 700,000
Water Rights Other	\$ 1,050,000
Water Rights Adjudication-Engineering	\$ 300,000
Water Rights Adjudication-Legal	\$ 200,000
Raw Water Infrastructure	\$ 950,000

2022 Projects Funded by Bonding

- West 1st Street -Project completion in 2022 after material delays and increased project cost. For two segments: Cove Drive to George Rist Ditch, and County Road 23H to Colt Drive.
- Northeast Transmission Line – New transmission line along Larimer County Road 16 connecting the Twin Mounds storage tanks on the west of I-25, along with infrastructure upgrades east of I-25, to supply the northeast quadrant of the system with additional pressure during high demand periods along with a redundant west/east feed when other supply lines require maintenance or repair.
- 5MG Twin Mounds Tank Coating – Constructed of welded steel in 1998 this tank is in significant need of a complete rehabilitation of the interior and exterior coating.

2022 Projects Not Funded by Bonding

- Supervisory Control and Data Acquisition (SCADA)/Telemetry System Upgrades – Replacement and upgrades to aging equipment and software, along with implementation of new systems.
- Weld County Rd. 54 – Waterline Relocation - Relocation of approximately 2,300 feet of existing 12-inch waterline to accommodate widening of the bridge over the Big Thompson River by Weld County, along WCR 54 (Hwy. 402) between WCR 13 & 15.
- Buckhorn Pump Station Upgrades - Pump and motor replacement of heavily worn equipment, along with installation of variable frequency drives (VFD's) to provide more efficient pump control for maximum motor life and reduced power consumption.
- Raw Water Infrastructure - Planning, design, and construction of critical infrastructure to capture and convey native and second use water supplies from various capture points to treatment facilities for distribution to District customers.
- County Road Improvements – For the currently unknown road projects that impact our waterlines.
- Small Line Improvement Projects – For upgrades to waterlines and associated facilities that are determined to be problematic to the overall operation of select parts of the system
- New Service Connection Expense – Capital cost budget item is offset by a portion of tap fees paid by others.
- Vehicles & Equipment – Ongoing budget item for replacement of aging vehicles and misc. equipment.

Capital Projects & Equipment - Joint		2022 Budget
Pretreatment Design-Bond	\$	1,156,500
Pretreatment Construction-Bond	\$	500,000

- Joint Projects: costs related to Carter Lake Filter Plant. These costs represent Little Thompson Water District's share of the project costs.

LITTLE THOMPSON WATER DISTRICT

Rules and Regulations
Section 1502.1 Schedule B – Water Rate Schedule
2022 Water Rate Structure – Updated November 11, 2021
Effective January 1, 2022

Tap Size	Base Fee	Gallons Used	Rate per 1,000 Gallons
5/8" Inside Use Only Res+.	\$30.32	0-3,000	\$2.69
		3,001-5,000	\$3.37
		>5,000	\$4.56
5/8" Urban Residential*	\$30.32	0-6,000	\$2.69
		6,001-15,000	\$3.37
		>15,000	\$4.56
5/8" Standard Residential	\$30.32	0-6,000	\$2.69
		6,001-25,000	\$3.37
		25,001-50,000	\$3.97
		50,001-70,000	\$4.56
		>70,000	\$9.00
3/4" Standard Residential	\$32.85	0-9,000	\$2.69
		9,001-36,000	\$3.37
		36,001-45,000	\$3.97
		45,001-90,000	\$4.56
		>90,000	\$9.00
5/8" Urban Non Res*	\$30.32	0-6,000	\$2.69
		6,001-15,000	\$3.37
		>15,000	\$4.56
5/8" Non Res	\$30.32	0-6,000	\$2.69
		6,000-30,000	\$3.37
		30,000-60,000	\$3.72
		>60,000	\$4.07
3/4" Non Res	\$32.85	0-9,000	\$2.69
		9,000-45,000	\$3.37
		45,000-90,000	\$3.72
		>90,000	\$4.07
1" Non Res	\$41.74	0-15,000	\$2.69
		15,000-75,000	\$3.37
		75,000-150,000	\$3.72
		>150,000	\$4.07
1.5" Non Res	\$78.89	0-30,000	\$2.69
		30,000-150,000	\$3.37
		150,000-300,000	\$3.72
		>300,000	\$4.07
2" Non Res	\$95.53	0-48,000	\$2.69
		48,000-240,000	\$3.37
		240,000-480,000	\$3.72
		>480,000	\$4.07
3" Non Res	\$177.24	0-105,000	\$2.69
		105,000-525,000	\$3.37
		525,000-1,050,000	\$3.72
		>1,050,000	\$4.07
4" Non Res	\$259.01	0-189,000	\$2.69
		189,000-945,000	\$3.37
		945,000-1,890,000	\$3.72
		>1,890,000	\$4.07

*The Urban Residential Tap rate allows for 114,000 gallons usage per year. Usage overage results in a surcharge of \$20.00 per thousand gallons.

* The Inside Use Only Residential Tap rate allows for 60,000 gallons usage per year. Usage overage results in a surcharge of \$20.00 per thousand gallons.

Vacant Lot Base Fee = \$8.75 per month

LITTLE THOMPSON WATER DISTRICT

Rules and Regulations
Section 1502.1 Schedule B – Water Rate Schedule
2022 Wholesale Rate Structure – Updated November 11, 2021
Effective January 1, 2022

	North Carter Lake	Longs Peak Water District		Berthoud		Johnstown	Loveland
		CR Rd 23	Foster Ridge	Core Town	I-25		
Wholesale Rate	\$1.28	\$2.00	\$2.00	\$1.37	\$2.03	\$1.68	\$1.23

LITTLE THOMPSON WATER DISTRICT

Rules and Regulations

Section 1501.1 Schedule A – Tap Fees

Changes approved at Rate Hearing on November 11,
2021

Effective January 1, 2022

Meter Size	Plant Investment Fee (PIF)	Installation Fee	Cash-in-Lieu of Water Rights Current Rate	Water Resource Fee	Total Cost of Tap
5/8" Inside Use	\$6,000	\$4,000	\$18,000	\$1,000	\$29,000
5/8" Urban	\$9,700	\$4,000	\$35,000	\$1,000	\$49,700
5/8" Standard	\$13,000	\$4,000	\$70,000	\$1,000	\$88,000

- (1) If the service line and meter pit have already been installed by the developer, the installation fee is reduced to \$450.
- (2) If the water rights dedication has been made by the developer, the water rights dedication has been satisfied and there is no cash-in-lieu of water rights required. Not all lots are eligible to pay cash-in-lieu of dedicating water rights. See Section 1506.4 Schedule D for more raw water dedication information.
- (3) The Cash-in-Lieu price is based on recent sale prices for water sources allowable for dedication, such that the District may purchase the raw water dedication requirement for lots allowed to utilize the Cash-in-Lieu option. The current price for Residential Cash-in-Lieu is \$100,000 per acre-foot.

Non-Residential Taps

Meter Size	Plant Investment Fee (PIF)	Installation Fee District Supplied Materials	Water Resource Fee	Installation Fee Developer Supplied Materials
5/8" Inside Use	\$8,300	\$4,000	\$1,000	\$450
5/8" Urban	\$10,800	\$4,000	\$1,000	\$450
5/8"	\$18,000	\$4,000	\$1,000	\$450
3/4"	\$27,000	\$4,500	\$1,500	\$600
1"	\$45,000	\$5,000	\$2,500	\$1,000
1-1/2"	\$90,000	Developer must install	\$5,000	\$1,825
2"	\$144,000	Developer must install	\$8,000	\$2,920

LITTLE THOMPSON WATER DISTRICT

Rules and Regulations

Section 1506.4 Schedule D – Water Dedication

Approved by the Board of Directors on November 11, 2021

Effective January 1, 2022

Tap Size and Type	Minimum Raw Water Dedication Requirements	
	Residential	Non-Residential
5/8-Inch Inside Use Only	60,000 gallons (0.18 acre-feet)	60,000 gallons (0.18 acre-feet)
5/8-Inch Urban	114,000 gallons (0.35 acre-feet)	114,000 gallons (0.35 acre-feet)
5/8-Inch Standard	228,000 gallons (0.70 acre-feet)	228,000 gallons (0.70 acre-feet)
3/4-Inch	360,000 gallons (1.10 acre-feet)	360,000 gallons (1.10 acre-feet)
1-Inch	N/A	586,000 gallons (1.80 acre-feet)
1.5-Inch	N/A	1,140,000 gallons (3.50 acre-feet)
2-Inch	N/A	1,824,000 gallons (5.60 acre-feet)

Water Source	Assigned Value of Water Credit
Colorado-Big Thompson Units (C-BT)	0.50 ac-ft per share
Consolidated Home Supply Shares	3.50 ac-ft per share
Handy Ditch Shares	2.50 ac-ft per share

LITTLE THOMPSON WATER DISTRICT

Rules and Regulations

Section 1502.2 Schedule C – Miscellaneous Fees

Approved by the Board of Directors on November 11, 2021

Effective January 1, 2022

Transfer Fee	\$ 25.00
Disconnect/Turn-on Fee	\$ 50.00
Disconnect/Turn-on Fee After Hours	\$ 25.00
Disconnect Letter Fee	\$ 5.00
Final Read Fee	\$ 25.00
Fire Sprinkler Annual Fee	\$ 50.00
Dormant Tap Annual Fee	\$ 60.00
Return Check/ACH Fee/XBP	\$ 40.00/\$10.00/\$17.00
Water Theft Violation Fee	\$ 1,000.00
Inside Use-Outside Watering Violation Fee	\$ 1,000.00
Past Due Penalty for Balances Over \$15.00	1% of unpaid Balance
Fire Hydrant Rental:	
<i>Backflow Device Deposit</i>	\$ 1,000.00
<i>Meter Deposit</i>	\$ 1,000.00
<i>Trip Charge</i>	\$ 50.00
<i>Water (per 1,000 gals)</i>	\$ 10.00
<i>Equipment Rental Per Day (each device)</i>	\$ 10.00
Fire Sprinkler Line (Commercial up to 6")	\$ 2,500.00
Fire Sprinkler Tap (Residential Meter)	\$ 1,000.00
Fire Hydrant (no materials or labor)	\$ 2,000.00
Inspection Fee (after 5pm/Holiday/Weekends)	\$ 100.00/per hour
*Residential/Non-Residential Commitment Letters:	
1 tap	\$ 150.00
2 – 4 taps	\$ 600.00
5 – 80 taps	\$ 1,000.00
Over 80 taps	\$ 1,000.00
<i>Plus, engineering fees (minimum)</i>	\$ 3,500.00
*Accessory Dwelling Commitment Letter	\$ 150.00
Project Inspection & Test	\$ 500.00
<i>Plus, per lot-Residential</i>	\$ 200.00
<i>Plus, per lot-Non-Residential</i>	\$ 500.00
Cross Connection Non-Compliance Fee	
1 st Penalty Letter	\$ 50.00
2 nd Penalty Letter	\$ 250.00
3 rd Penalty Letter	\$ 500.00
Final Penalty	Disconnect Service
Main Line Extension Administrative Fee	\$ 200.00
Non-Potable Review Retainer	\$ 3,500.00
Native Water Dedications Fee	\$ 1,800.00/per acre-feet
Handy Water Dedication Fee	\$ 7,500.00/per share

*Commitment Letters are good for two years.

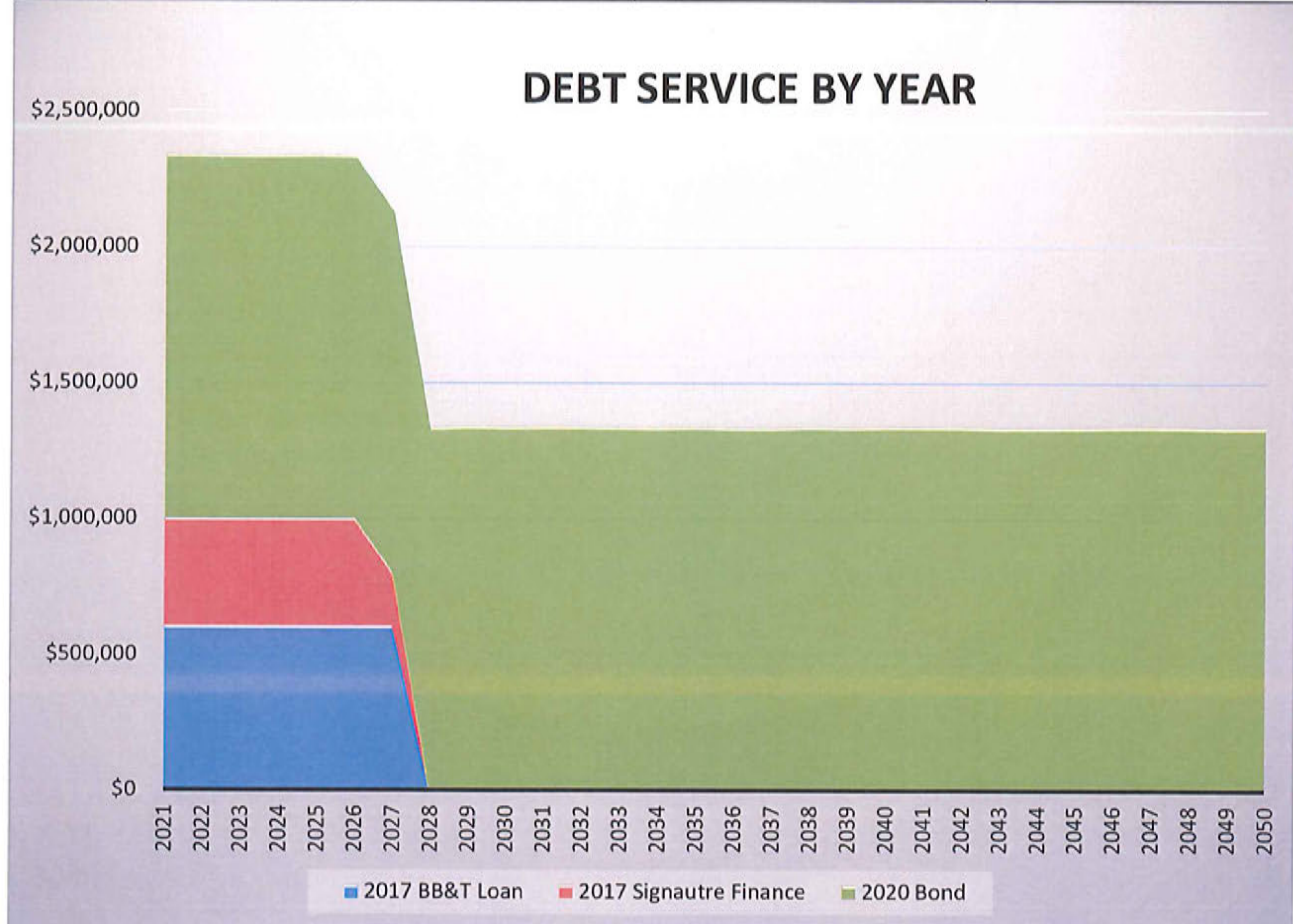
Accessory Dwelling Fee

Cash-in-Lieu of Water Rights	Water Resource Fee	Total Fee
\$9,000	\$1,000	\$10,000

LONG TERM DEBT SCHEDULE

Our Debt Service will average about \$2.3 million annually till 2028. Debt Service is funded partially by the base fee component of the rates. The remainder is funded by water rate revenue and non-operating revenue

Year Ending Dec 31,	Principal	Interest	Total
2022	1,281,618	1,055,687	2,337,305
2023	1,322,142	1,014,912	2,337,054
2024	1,363,392	972,658	2,336,050
2025	1,409,649	928,906	2,338,555
2026	1,451,649	883,406	2,335,055
2027	1,281,326	855,991	2,137,317
2028-2034 (7yr total)	4,205,000	5,155,850	9,360,850
2035-2042 (7yr total)	6,580,000	4,119,000	10,699,000
2043-2050 (7yr total)	9,000,000	1,694,400	10,694,400
Total	\$29,021,340	\$17,893,485	\$46,914,825



2022 Budget Detail

OPERATING REVENUE	2020 Audited Actual	2021 Projected Actual	2021 Approved Budget	2022 Proposed Budget
Base Fee	\$ 2,958,043	\$ 3,206,803	\$ 3,189,084	\$ 3,449,772
Water Revenue - Tiers Total	6,613,899	6,243,005	6,576,498	6,676,925
Water Revenue - Tier I	1,546,869	1,350,139	1,245,299	1,340,575
Water Revenue - Tier II	2,009,299	1,735,736	1,996,066	1,869,825
Water Revenue - Tier III	1,284,776	1,268,696	1,257,725	1,328,350
Water Revenue - Tier IV	1,772,955	1,201,295	1,777,408	1,375,775
Water Revenue - Tier V	-	687,139	300,000	762,400
Water Allotment	-	58,292	90,000	40,000
Wholesale Water	335,141	481,121	332,515	342,000
Water Rental Revenue	50,630	36,363	55,000	35,000
Other Revenue	45,986	66,087	54,050	55,985
Bulk Water	267,317	293,650	250,000	218,000
Windy Gap	43,200	-	44,730	1,155,000
Total Revenue	\$ 10,314,214	\$ 10,385,322	\$ 10,591,877	\$ 11,972,682
OPERATING EXPENSES				
Carter Lake Filter Plant Ops	2020 Audited Actual	2021 Projected Actual	2021 Approved Budget	2022 Proposed Budget
Filter Plant Operating Expense	\$ 1,189,878	\$ 1,244,134	\$ 1,278,019	\$ 1,488,322
Total Carter Lake Filter Plant Ops	\$ 1,189,878	\$ 1,244,134	\$ 1,278,019	\$ 1,488,322
St. Vrain Authority	2020 Audited Actual	2021 Projected Actual	2021 Approved Budget	2022 Proposed Budget
St. Vrain Authority Start Up Cost	\$ 12,500	\$ 9,909	\$ 30,000	\$ 60,000
Total St Vrain Authority	\$ 12,500	\$ 9,909	\$ 30,000	\$ 60,000
Distribution Expenses	2020 Audited Actual	2021 Projected Actual	2021 Approved Budget	2022 Proposed Budget
O & M - Miscellaneous	\$ 29,455	\$ 40,697	\$ 47,800	\$ 44,000
Meter Mtn & Repairs	203,258	319,602	66,500	48,000
Tap Relocations/Small Line Abandonment	-	-	14,000	-
System Maintenance & Repairs	507,598	434,525	569,950	467,950
Facility Maintenance & Repairs	191,600	153,597	190,100	188,500
Vehicle Expense	90,225	109,036	126,000	120,000
Cathodic Protection	0		1,000	1,000
Cross Connection/Backflow	10,690	160	10,000	1,500
Water Quality Monitoring	23,584	20,000	29,400	29,400
Operations Utilities Expense	54,964	60,000	60,000	60,000
Total Distribution Expenses	\$ 1,111,374	\$ 1,137,617	\$ 1,114,750	\$ 960,350

2022 BUDGET DETAIL CONT'D

General & Admin Expenses	2020 Audited Actual	2021 Projected Actual	2021 Approved Budget	2022 Proposed Budget
Office Supplies & Expense	\$ 66,647	\$ 68,594	\$ 65,380	\$ 74,392
Communication Expense	53,894	65,735	65,852	68,200
Memberships & Subscriptions	15,633	10,690	13,450	14,990
Computer Expense	169,124	104,635	129,340	165,480
Service Contracts	126,937	117,580	131,460	134,220
Education & Training	25,281	35,488	60,000	60,400
Elections/Hearing/Public Notices	13,881	9,763	4,800	17,000
Uniforms	15,235	21,327	19,200	19,400
Building & Grounds	87,530	66,799	75,750	77,400
Professional Fees (Legal & Audit)	56,853	33,521	40,750	54,050
Inclusions & Public Relations	18,955	14,907	15,100	19,000
Insurance Expense	120,685	112,665	104,275	112,000
Safety Expense	14,933	22,097	15,750	23,350
Farm Expense	2,670	5,480	2,570	2,800
Total G & A Expenses	\$ 788,259	\$ 689,282	\$ 743,677	\$ 842,682

Engineering Expenses	2020 Audited Actual	2021 Projected Actual	2021 Approved Budget	2022 Proposed Budget
Engineering Consulting	\$ 18,872	\$ 103,801	\$ 105,000	\$ 105,000
Water Rights Consulting	0	-	-	10,000
Engineering Dept Exp	2,696	3,795	6,000	6,000
Soil Amendments	4,506	4,855	16,000	10,000
Landscaping Incentives	1,484	1,725	9,000	8,000
Water Conservation	12,690	19,246	26,000	61,210
Total Engineering Expenses	\$ 40,249	\$ 133,421	\$ 162,000	\$ 200,210

Water Assessments /Rentals	2020 Audited Actual	2021 Projected Actual	2021 Approved Budget	2022 Proposed Budget
Water Assessments	\$ 717,325	\$ 754,581	\$ 764,021	\$ 805,800
SWSP Operating Cost	14,458	60,179	14,000	30,000
Purchased Water	7,316	5,797	5,000	7,200
Windy Gap Firing Project Allotment				1,155,000
Total Water Assessments	\$ 739,099	\$ 820,556	\$ 783,021	\$ 1,998,000

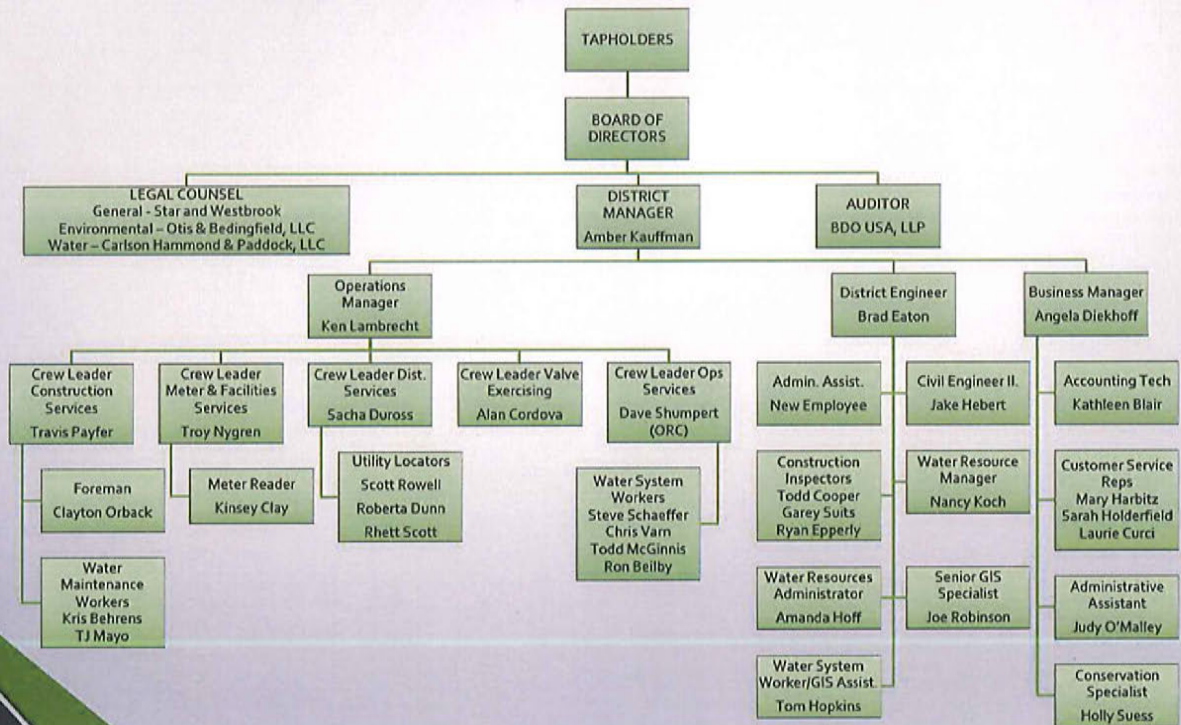
Dry Creek & Joint Operations	2020 Audited Actual	2021 Projected Actual	2021 Approved Budget	2022 Proposed Budget
Dry Creek/Joint Operating Expense	\$ 101,062	\$ 23,312	\$ 30,000	\$ 26,275
Total CLFP & Joint Facilities	\$ 101,062	\$ 23,312	\$ 30,000	\$ 26,275

Employee Costs	2020 Audited Actual	2021 Projected Actual	2021 Approved Budget	2022 Proposed Budget
Distribution Employee Costs	\$ 1,629,989	\$ 1,682,986	\$ 1,696,313	\$ 1,826,604
Administration Employee Costs	902,168	906,864	922,975	914,818
Engineering Employee Costs	1,140,828	1,182,919	1,162,205	1,268,450
Board of Directors Costs	8,612	9,928	15,825	15,825
Total Employee Costs	\$ 3,681,597	\$ 3,782,697	\$ 3,797,318	\$ 4,025,697

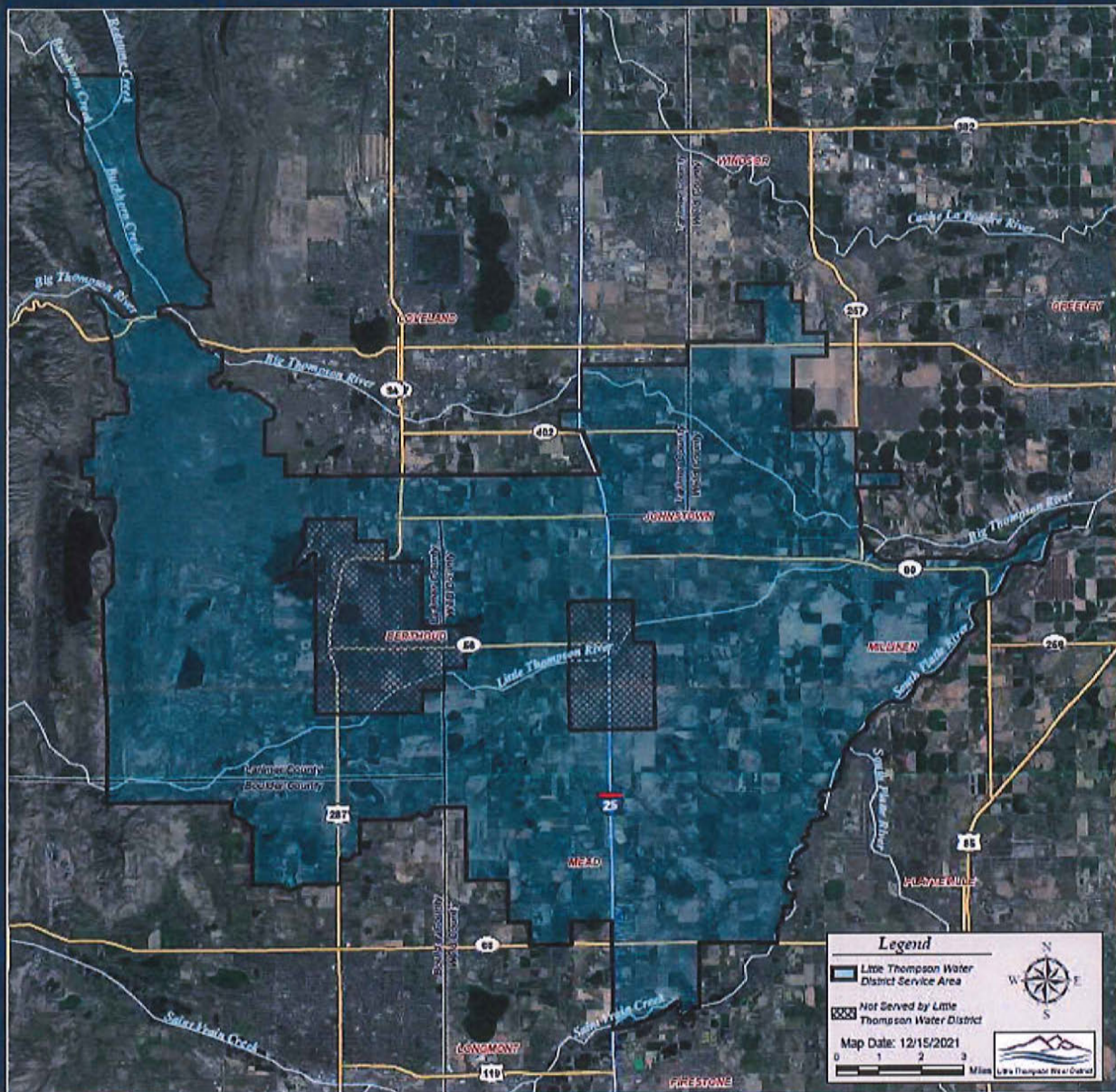
2022 BUDGET DETAIL CONT'D

Debt Service	2020 Audited Actual	2021 Projected Actual	2021 Approved Budget	2022 Proposed Budget
Bonds/Loans Principal	\$ 1,472,414	\$ 1,096,564	\$ 1,096,564	\$ 1,281,618
Bonds/Loans Interest	201,349	1,203,791	1,203,791	1,055,687
Cost of Issuance	277,549	0	0	0
Total Debt Service	\$ 1,951,312	\$ 2,300,355	\$ 2,300,355	\$ 2,337,305
Total Operating Expenses	\$ 9,615,329	\$ 10,141,284	\$ 10,239,140	\$ 11,938,841
Operating Gain/Loss	\$ 698,885	\$ 244,038	\$ 352,737	\$ 33,841
NON OPERATING REVENUE	2020 Audited Actual	2021 Projected Actual	2021 Approved Budget	2022 Proposed Budget
Plant Investment Fees	\$ 3,833,000	\$ 3,744,300	\$ 1,978,000	\$ 3,120,000
Cash in Lieu of Water Rights	1,061,840	992,000	476,000	1,050,000
Non Res Cash in Lieu of Water Rights	-	900,000	-	700,000
Tap Installation Revenue	310,190	243,795	303,600	216,000
Water Resource Fee	-	-	-	288,000
Capital Investments Fees	-	36,241	-	-
Native Water Dedication Fee	48,600	25,600	100,000	24,000
Interest on Investments	213,969	114,446	162,000	150,000
Other Fees	316,151	103,625	54,000	76,600
Miscellaneous Revenue	16,909	29,861	8,000	9,750
Gain(Loss) Sale of an Asset	33,642	12,594	20,000	7,500
Windy Gap Firming	646,667	377,233	763,200	-
Flood Related Assistance	3,500	17,636	-	-
Passthrough Revenue	-	-	-	732,600
2020 Bond Proceeds	27,000,000	-	-	-
Total Non Operating Revenue	\$ 33,484,468	\$ 6,597,331	\$ 3,864,800	\$ 6,374,450
Non Operating & Capital Costs	2020 Audited Actual	2021 Projected Actual	2021 Approved Budget	2022 Proposed Budget
Capital Projects - District	\$ 1,801,493	\$ 4,762,720	\$ 5,953,090	\$ 1,531,200
Capital Projects - District-Bond				5,745,000
Vehicles & Equipment	489,033	138,865	179,500	194,000
Capital Projects & Equipment - Joint	2,655,926	2,922,053	2,853,500	1,656,500
St.Vrain Authority Treatment Plant	-	287,361	290,000	-
Water Right Purchases	116,000	1,910,000	1,400,000	1,750,000
Raw Water Infrastructure	-	-	400,000	950,000
Water Rights Adjudication	130,906	170,458	400,000	500,000
Native Water Conveyance	-	-	15,000	-
Windy Gap Firming	646,667	377,233	763,200	-
Total Non Operating Expenses	\$ 5,840,024	\$ 10,568,691	\$ 12,254,290	\$ 12,326,700
Non Operating Gain(Loss)	\$ 27,644,443	\$ (3,971,360)	\$ (8,389,490)	\$ (5,952,250)
Net Gain(Loss)	\$ 28,343,328	\$ (3,727,321)	\$ (8,036,753)	\$ (5,918,409)

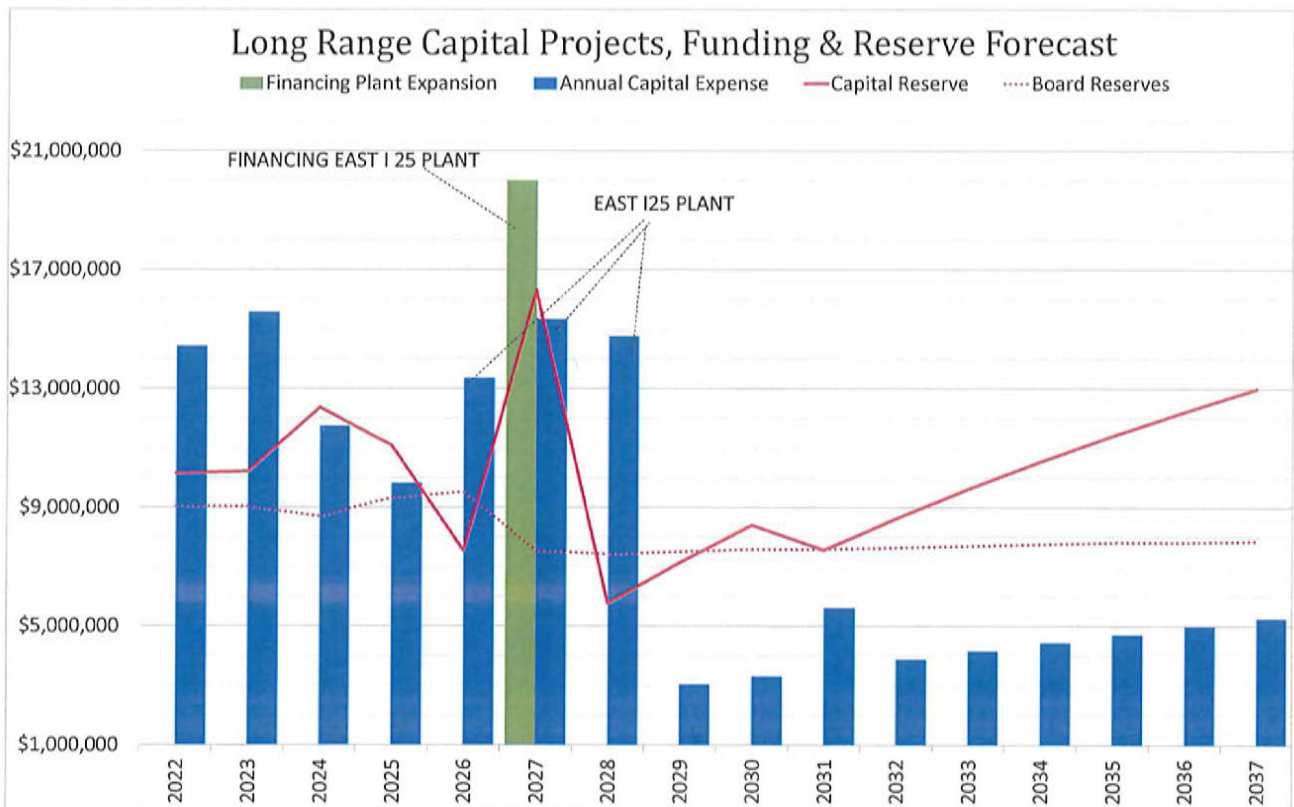
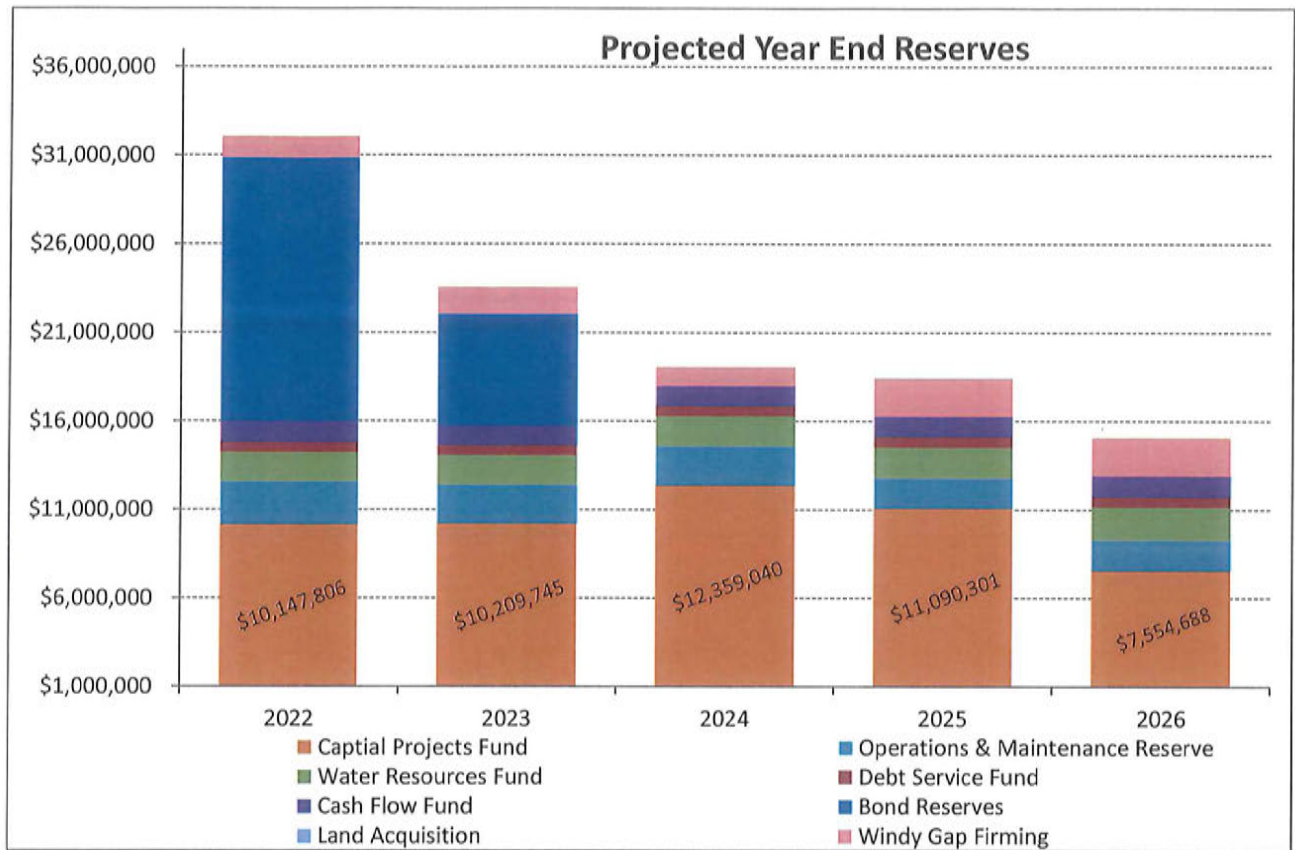
Little Thompson Water District



LITTLE THOMPSON WATER DISTRICT SERVICE AREA



FIVE YEAR FINANCIAL FORECAST



FIVE YEAR SUMMARY BUDGET

5 YEAR SUMMARY	2022	2023	2024	2025	2026
Working Capital BEGINNING of Year	\$ 39,976,782	\$ 34,058,372	\$ 25,576,896	\$ 21,056,583	\$ 20,416,039
OPERATING REVENUE					
Water Sales	\$ 10,761,697	\$ 11,099,521	\$ 11,448,616	\$ 11,809,367	\$ 12,182,173
Miscellaneous Revenue	\$ 1,210,985	\$ 56,265	\$ 56,546	\$ 56,829	\$ 57,113
Total Operating Revenues	\$ 11,972,682	\$ 11,155,786	\$ 11,505,162	\$ 11,866,196	\$ 12,239,286
OPERATING EXPENSES					
O&M expenses	\$ 9,601,536	\$ 8,663,887	\$ 8,846,556	\$ 9,034,019	\$ 9,226,510
Debt Service	\$ 2,337,305	\$ 2,337,054	\$ 2,336,050	\$ 2,338,555	\$ 2,335,055
Total Operating Expenses	\$ 11,938,841	\$ 11,000,941	\$ 11,182,606	\$ 11,372,574	\$ 11,561,565
Operating Net Gain(Loss)	\$ 33,841	\$ 154,845	\$ 322,556	\$ 493,623	\$ 677,721
NON OPERATING REVENUE					
Plant Investment Fees	\$ 3,120,000	\$ 3,317,100	\$ 3,625,900	\$ 3,958,100	\$ 4,339,700
Cash-In-Lieu of Water	\$ 1,050,000	\$ 1,225,000	\$ 1,428,000	\$ 1,641,600	\$ 1,863,000
Capital Investment Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Water Resource Fee	\$ 288,000	\$ 305,000	\$ 325,000	\$ 346,000	\$ 367,000
Non Res Cash in Lieu	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000
Interest income	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Tap Installation Revenue	\$ 216,000	\$ 244,000	\$ 260,000	\$ 294,100	\$ 311,950
Miscellaneous Revenue	\$ 93,850	\$ 94,319	\$ 94,791	\$ 95,265	\$ 95,265
Native Water Dedication Fee	\$ 24,000	\$ 24,480	\$ 24,970	\$ 25,469	\$ 25,978
Passthrough Revenue	\$ 732,600	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Bond Finance	\$ -	\$ -	\$ -	\$ -	\$ -
Total Non Operating Revenue	\$ 6,374,450	\$ 6,309,899	\$ 6,858,660	\$ 7,460,534	\$ 8,102,893
NON OPERATING EXPENSES					
Capital Expenses - District	\$ 1,725,200	\$ 1,338,250	\$ 1,576,530	\$ 6,669,700	\$ 9,993,670
Capital Expenses-District Bond	\$ 5,745,000	\$ 2,144,250	\$ -	\$ -	\$ -
Water Resources Expenses	\$ 2,250,000	\$ 1,225,000	\$ 1,400,000	\$ 1,575,000	\$ 1,750,000
Raw Water Infrastructure	\$ 950,000	\$ 3,420,000	\$ 1,380,000	\$ -	\$ -
Capital Expenses - Joint	\$ 1,656,500	\$ 422,720	\$ 325,000	\$ 350,000	\$ 375,000
Capital Expenses-Joint Bond	\$ -	\$ 6,396,000	\$ 7,020,000	\$ -	\$ -
Total Non Operating Expenses	\$ 12,326,700	\$ 14,946,220	\$ 11,701,530	\$ 8,594,700	\$ 12,118,670
Non Operating Gain(Loss)	\$ (5,952,250)	\$ (8,636,321)	\$ (4,842,870)	\$ (1,134,166)	\$ (4,015,777)
Total Net Gain (Loss)	\$ (5,918,409)	\$ (8,481,476)	\$ (4,520,313)	\$ (640,544)	\$ (3,338,056)
Working Capital END of Year	\$ 34,058,372	\$ 25,576,896	\$ 21,056,583	\$ 20,416,039	\$ 17,077,983
5 YEAR RESERVES					
Reserves - Bond Reserve	\$ 14,872,212	\$ 6,331,962	\$ -		
<i>Reserves - Board Designated</i>					
Debt Service Fund	\$ 584,327	\$ 584,264	\$ 584,013	\$ 584,639	\$ 583,764
Operations & Maintenance Reserve	\$ 2,400,384	\$ 2,165,972	\$ 2,211,639	\$ 1,658,505	\$ 1,706,628
Water Resources Fund	\$ 1,670,000	\$ 1,670,000	\$ 1,698,000	\$ 1,764,600	\$ 1,877,600
Cash Flow Fund	\$ 1,197,268	\$ 1,115,579	\$ 1,150,516	\$ 1,186,620	\$ 1,223,929
Windy Gap Firming	\$ 1,155,000	\$ 1,468,000	\$ 1,022,000	\$ 2,100,000	\$ 2,100,000
Land Acquisition	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Water Court Fees	\$ 29,876	\$ 29,876	\$ 29,876	\$ 29,876	\$ 29,876
Health Bank FBO	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Subtotal Board Designated Reserves	\$ 9,038,354	\$ 9,035,190	\$ 8,697,544	\$ 9,325,739	\$ 9,523,296
Capital Projects Fund	\$ 10,147,806	\$ 10,209,744	\$ 12,359,039	\$ 11,090,300	\$ 7,554,687
Total Reserve Funds	\$ 34,058,372	\$ 25,576,896	\$ 21,056,583	\$ 20,416,039	\$ 17,077,983

**LITTLE THOMPSON WATER DISTRICT
LARIMER, WELD & BOULDER COUNTIES, COLORADO
RESOLUTION No. 2021-34 TO ADOPT 2022 BUDGET**
(Pursuant to §29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE **LITTLE THOMPSON WATER DISTRICT, COLORADO**, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board of Directors of Little Thompson Water District has appointed Amber Kauffman, Secretary, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Amber Kauffman, Secretary, has submitted a proposed budget to this governing body on October 14, 2021, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 11, 2021, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, the 2022 Budget was approved by the Board of Directors on November 11, 2021, and:

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LITTLE THOMPSON WATER DISTRICT, COLORADO:

Section 1. That the budget was submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Little Thompson Water District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Secretary and President of Little Thompson Water District and made a part of the public records of the District.

ADOPTED, this 11th day of November, A.D., 2021

**LITTLE THOMPSON WATER DISTRICT
LARIMER, WELD & BOULDER COUNTIES, COLORADO
RESOLUTION NO 2021-35
TO APPROPRIATE SUMS OF MONEY
(Pursuant to §29-1-108, C.R.S.)**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE LITTLE THOMPSON WATER DISTRICT, COLORADO, FOR THE 2022 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 11, 2021 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Little Thompson Water District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LITTLE THOMPSON WATER DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:

Operation Expenses	\$ 9,601,536
Debt Service	\$ 2,337,305
Capital Outlay	<u>\$12,326,700</u>
TOTAL GENERAL FUND	\$24,265,541

ADOPTED THIS 11th of November, A.D. 2021.

LARIMER, WELD & BOULDER COUNTIES, COLORADO
RESOLUTION NO 2021-39 TO SET MILL LEVIES
(Pursuant to §39-5-128, C.R.S. AND 39-1-111, C.R.S.)

A RESOLUTION LEVYING PROPERTY TAXES, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE LITTLE THOMPSON WATER DISTRICT, COLORADO, FOR THE 2022 BUDGET YEAR.

WHEREAS, the Board of Directors of the Little Thompson Water District has adopted the annual budget in accordance with the Local Government Budget Law, on 11th day of November 2021 and;

WHEREAS, the amount of money necessary to balance the budget for **general operating** purposes from property tax revenue is \$0.00, and;

WHEREAS, the Little Thompson Water District finds that it is required to **temporarily** lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for **capital expenditure** purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$0.00, and;

WHEREAS, the 2021 valuation for assessment for the Little Thompson Water District as certified by Boulder, Larimer, and Weld County Assessors is:

Boulder County:	\$ 5,722,439
Larimer County:	\$690,688,573
Weld County:	\$671,704,660

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LITTLE THOMPSON WATER DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all **general operating** expenses of the Little Thompson Water District during the 2022 budget year, there is hereby levied a tax of -0- mills upon each dollar of the total valuation for assessment of all taxable property within the Little Thompson Water District for the year 2022.

Section 2. That for the purpose of rendering a refund to its constituents during budget year 2022, there is hereby levied a **temporary tax credit/mill levy reduction** of -0- mills upon each dollar of the total valuation for assessment of all taxable property within the Little Thompson Water District for the year 2022.

Section 3. That for the purpose of meeting all **capital expenditures** of the Little Thompson Water District during the 2022 budget year, there is hereby levied a tax of -0- mills upon each dollar of the total valuation for assessment of all taxable property within the Little Thompson Water District for the year 2022.

Section 4. That for the purpose of meeting all payments for **bonds and interest** of the Little Thompson Water District during the 2022 budget year, there is hereby levied a tax of -0- mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

Section 5. That the Secretary is hereby authorized and directed to immediately certify to the County Commissioners of Boulder, Larimer and Weld Counties, Colorado, the mill levies for the Little Thompson Water District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Boulder, Larimer and Weld Counties, Colorado, the mill levies for the Little Thompson Water District as hereinabove determined and set, but as recalculated as needed upon receipt of the final (December) certification of valuation from the county assessors in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 9th of December, of A.D. 2021.